

SUPER DIVIDEND STOCKS

13 FASTEST GROWING
DIVIDEND STOCKS IN
MALAYSIA TO
BOOST YOUR
DIVIDEND PORTFOLIO

2022
EDITION



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ABOUT THE FIFTH PERSON



The Fifth Person is an investment research & education company and we publish an online investment magazine at [FifthPerson.com](https://www.fifthperson.com).

The Fifth Person is a 2-time winner (2018, 2020) of the [best independent investment website](#) in the 'GoTo.com' category at the SGX Orb Awards organised by the Singapore Exchange (SGX). The award recognises the independent investment-related website or financial blog that most empowers investors to make educated decisions with their money.

OUR COLUMNIST

Victor Chng and Rusmin Ang are the Co-founders of The Fifth Person.

Their investment articles and commentary have been featured in the media including Channel NewsAsia, The Business Times, AsiaOne, Business Insider, NewsLoop, and on national radio on Money FM 89.3.

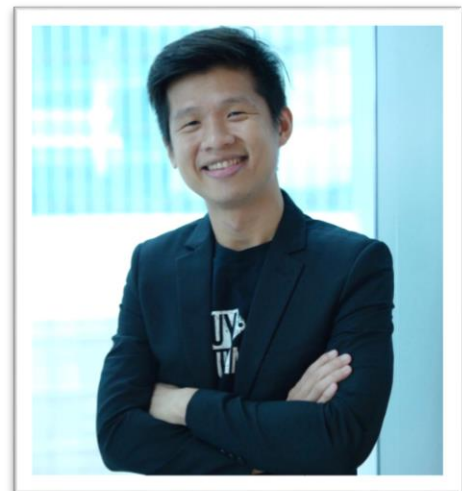
The Fifth Person was also featured on the CPF's lifetime retirement investment scheme video.

I'll let you find out more about us as we get to know each other better, so let's not waste any more time and let's get into the meat of this report.

Let's go!



Victor Chng



Rusmin Ang

DIVIDEND INVESTING

Dividend investing is one of the easiest ways to add passive income to your life. It's essentially making money in your sleep. Investing in dividend-paying stocks is a way to add a regular source of income to your portfolio, which in the long term, seeks to replace your active income.

In this report, we list down 13 companies that have been growing their dividends at a CAGR of 10% or MORE over the past 10 years.

This is equivalent to getting a 10% pay raise in passive income every single year...

Short list these companies, study and analyze them...

Because they could just be the next Dividend King you'll add into your investment portfolio.

Allianz Malaysia Berhad

Ticker: ALLIANZ

Market Cap: RM 2.26 Billion

Payout Ratio: 34.66%

Current Yield: 4.55%

Industry: Financial Services

Dividend Growth (2010 – 2020): 32.4% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.035	0.053	0.065	0.025	0.050	0.065	0.090	0.120	0.400	0.510	0.580

Allianz Malaysia Bhd is a diversified insurance company that provides life and general insurance in Malaysia.

The vast majority of the company's revenue is generated through insurance premiums, with the remainder stemming from investment income as well as fee and commission income.

The company's general insurance includes automotive, home, and personal insurance. Allianz Malaysia's business insurance includes fire, engineering, and liability insurance. The company also offers life insurance through a variety of its products.

Yinson Holdings Berhad

Ticker: YINSON

Market Cap: RM 5.96 Billion

Payout Ratio: 21.05%

Current Yield: 1.07%

Industry: Energy

Dividend Growth (2010 – 2020): 17.0% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.013	0.013	0.013	0.013	0.013	0.015	0.020	0.020	0.060	0.060	0.060

Yinson Holdings is a transportation and logistics company domiciled in Malaysia. The company organises itself into two segments: marine and other operations.

The marine segment, which generates the vast majority of revenue, leases, trades, and operates vessels; offers chartering for other floating marine assets; provides consulting services for ship management; and provides other marine-related services.

The other operations segment makes investments, and offers business and management consultancy services.

Carlsberg Brewery Malaysia Berhad

Ticker: CARLSBG

Market Cap: RM 6.03 Billion

Payout Ratio: 116.63%

Current Yield: 1.52%

Industry: Consumer Goods

Dividend Growth (2010 – 2020): 15.6% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.094	0.070	0.63	0.61	0.71	0.72	0.72	0.76	0.907	0.952	0.400

Carlsberg Brewery Malaysia Bhd is a Carlsberg Group subsidiary that produces and sells beer, stout, cider, shandy, and nonalcoholic malt beverages in Asia.

The company produces its products in Malaysia, and nearly all sales are in Malaysia and Singapore

Lii Hen Industries Bhd

Ticker: LIIHEN

Market Cap: RM 509.4 Million

Payout Ratio: 40.6%

Current Yield: 4.74%

Industry: Consumer Goods

Dividend Growth (2010 – 2020): 15.4% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.033	0.022	0.040	0.040	0.050	0.113	0.160	0.150	0.145	0.20	0.14

Lii Hen Industries Bhd is engaged in the manufacturing and sale of furniture. Its products include bedroom sets, occasional products, utility products, sofa sets, buffet and hutch products, dining furniture and others. In addition, the company is also involved in Plantation and other segments

Able Global Berhad

Ticker: ABLEGLOB

Market Cap: RM 476.72 Million

Payout Ratio: 41.76%

Current Yield: 2.85%

Industry: Consumer Goods

Dividend Growth (2010 – 2020): 15.3% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.013	0.014	0.016	0.019	0.013	0.015	0.015	0.040	0.050	0.064	0.054

Able Global Berhad (Previously known as Johore Tin Berhad) is an investment holding company.

The Company started off manufacturing mainly tin cans. Since then, it has expanded into the Food and Beverage industry via the acquisition of Able Dairies Sdn. Bhd. Presently, they manufacture tin cans, and have expanded their portfolio in the F&B business by producing condensed milk, evaporated milk, milk powder, and other dairy products.

Panasonic Manufacturing Malaysia Berhad

Ticker: PANAMY

Market Cap: RM 1.78 Billion

Payout Ratio: 123.75%

Current Yield: 5.56%

Industry: Consumer Goods

Dividend Growth (2010 – 2020): 14.8% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.50	0.50	0.50	0.50	0.50	0.50	1.39	1.17	1.48	2.26	1.98

Panasonic Manufacturing Malaysia Bhd is engaged in the manufacture and sale of electrical home appliances and related components. Business activity of the group is breakdown into two segments namely home appliance and fan products.

The product portfolio of the group consists electric fan, ceiling fan, ventilating fan, home shower, vacuum cleaner, rice cooker, slow cooker, blender, juicer, electric iron, dish dryer, and bidet. Geographical it operates in the region of Malaysia, Japan, Asia (excluding Malaysia and Japan), North America, Europe and the Middle East of which Malaysia region accounts for major share of revenue.

Bank Islam Malaysia Berhad

Ticker: BIMB

Market Cap: RM 5.81 Billion

Payout Ratio: 42.03%

Current Yield: 3.77%

Industry: Financial Services

Dividend Growth (2011 – 2019): 13.2% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.032	0.053	0.090	0.085	0.110	0.108	0.111	0.115	0.119	0.125	0.109

Bank Islam Malaysia Berhad Holdings is a Malaysia-based Islamic holding company that is principally engaged in providing financial products and services.

The company is involved in Islamic business activities mainly through its investment in Shariah-compliant business entities.

The company holds a 100% stake in Bank Islam Malaysia Berhad, which is the first Shariah-based bank in Malaysia and Southeast Asia. The company has a major stake in Syarikat Takaful Malaysia Berhad, which is an Islamic insurance provider.

Brite-Tech Berhad

Ticker: BTECH

Market Cap: RM 90.72 Million

Payout Ratio: 64.26%

Current Yield: 4.32%

Industry: Utilities

Dividend Growth (2011 – 2019): 12.8% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.005	0.005	0.006	0.006	0.006	0.013	0.015	0.016	0.016	0.016	0.016

Brite-Tech Bhd is an integrated water purification and wastewater treatment solutions provider company in Malaysia. The group operates through its three segments namely, Environmental products and services, System equipment and ancillary products and Investment segment.

Environmental products and services are used in the field of water treatment, formulated chemical products for water and wastewater treatment.

The company generates the majority of the revenue from the Environmental products and services segment.

Bursa Malaysia Berhad

Ticker: BURSA

Market Cap: RM 5.19 Billion

Payout Ratio: 69.72%

Current Yield: 7.87%

Industry: Financial Services

Dividend Growth (2010 – 2020): 12.4% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.133	0.173	0.180	0.213	0.227	0.230	0.227	0.257	0.256	0.208	0.430

Bursa Malaysia is the stock exchange of Malaysia. It based in Kuala Lumpur and previously known as the Kuala Lumpur Stock Exchange (KLSE).

It provides a full integration of transactions, offering a wide range of currency exchange and related services including trading, settlement, clearing and savings services

AEON Credit Service (M) Berhad

Ticker: AEONCR

Market Cap: RM 3.38 Billion

Payout Ratio: 30.34%

Current Yield: 3.67%

Industry: Financial Services

Dividend Growth (2010 – 2020): 11.2% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.125	0.110	0.167	0.237	0.309	0.380	0.396	0.420	0.411	0.446	0.363

Aeon Credit Service M Bhd primarily offers credit cards and other loans and financing options to consumers in Malaysia. The company earns more than 80% of its revenue from interest and financing charges on the loans it provides.

Vehicle financing, with a roughly even split between cars and motorcycles, accounts for more than half of the loans the company has outstanding. Remaining loans outstanding are in the personal financing, consumer durables financing, and credit card categories. Aeon Credit issues credit cards under the Visa and Mastercard brand names

Hap Seng Consolidated Berhad

Ticker: HAPSENG

Market Cap: RM 18.67 Billion

Payout Ratio: 69.16%

Current Yield: 4.70%

Industry: Business/Consumer Services

Dividend Growth (2010 – 2020): 11.0% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.088	0.086	0.105	0.160	0.250	0.20	0.350	0.350	0.350	0.350	0.250

Hap Seng Consolidated Berhad is an investment holding company. The Company's segments include Plantation, Property, Credit financing, Automotive, Fertilizer trading, Quarry and building materials, and Trading.

The Plantation segment is involved in the cultivation of oil palm and processing of fresh fruit bunches. The Property segment is engaged in property investment and property development. The Credit financing segment provides financial services. The Automotive segment is involved in trading in motor vehicles, spare parts and servicing of motor vehicles. The Fertilizer trading segment is engaged in trading and distribution of fertilizers and agro-chemicals. The Quarry and building materials segment is involved in the operation of stone quarries and asphalt plants, and manufacture of bricks. The Trading segment is engaged in trading of general building materials and petroleum products

Apex Healthcare Berhad

Ticker: AHEALTH

Market Cap: RM 1.23 Billion

Payout Ratio: 31.54%

Current Yield: 2.06%

Industry: Retail (Drugs)

Dividend Growth (2010 – 2020): 10.9% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.016	0.021	0.024	0.020	0.024	0.028	0.029	0.030	0.034	0.037	0.045

Apex Healthcare Berhad is a Malaysia-based investment holding company for a group of companies engaged in the development, manufacturing, marketing and distribution of pharmaceuticals, diagnostics, consumer healthcare products and orthopedic devices

Its operations are organized into three segments: Manufacturing and Marketing, Wholesale and Distribution, and Corporate

Ajinomoto (Malaysia) Berhad

Ticker: AJI

Market Cap: RM 952.11 Million

Payout Ratio: 50.27%

Current Yield: 2.48%

Industry: Consumer Staple Products

Dividend Growth (2010 – 2020): 10.6% CAGR

DIVIDEND PER SHARE

FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
0.18	0.18	0.20	0.20	0.185	0.20	0.338	0.420	0.465	0.470	0.493

Ajinomoto (Malaysia) Berhad manufactures and sells monosodium glutamate (MSG) and other related products.

The Company also produces consumer food products such as food seasonings, flavored salt and pepper, and sago starch.